

Estimated Budgetary Effects of Title I, Committee on Agriculture, Nutrition, and Forestry, for the Senate Amendment to H.R. 5376, the Build Back Better Act, as Posted on the Website of the Senate Democratic Leadership on December 10, 2021

Thirt. 3070, the Build Buck Better Act, as I osted on the Website of the Genate Belliocratic Leadership on Becember 10, 2021												
	By Fiscal Year, Millions of Dollars											
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-2026	2022-2031
Budget Authority	64,255	773	8,666	8,990	10,617	940	190	60	40	30	93,301	94,561
Estimated Outlays	12,671	1,843	11,138	10,658	13,088	12,683	11,185	9,045	5,310	1,962	49,398	89,583

See https://www.democrats.senate.gov/imo/media/doc/Title%20I%20Committee%20on%20Agriculture%20Nutrition%20and%20Forestry.pdf

On December 15, 2021, CBO replaced the estimate that was transmitted on December 10, 2021. In the previous version, the estimate overstated amounts that were available for rescission under section 12102 by \$150 million. Thus, the estimated cost of title I was understated by that amount.

Budget authority reflects appropriations specifically provided in title I or amounts estimated by CBO.

The costs of title I fall within budget functions 270 (energy), 300 (natural resources and environment), 350 (agriculture), 450 (community and regional development), and 600 (income security).

The Budget Control Act of 2011 (BCA) requires the annual sequestration of nonexempt mandatory spending programs. The Office of Management and Budget determines which accounts are subject to reductions under the BCA. Some of the accounts affected by title I are subject to sequestration; this estimate reflects the effects of sequestration on those accounts.

Title I would not increase on-budget deficits after 2031.

Title I contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.